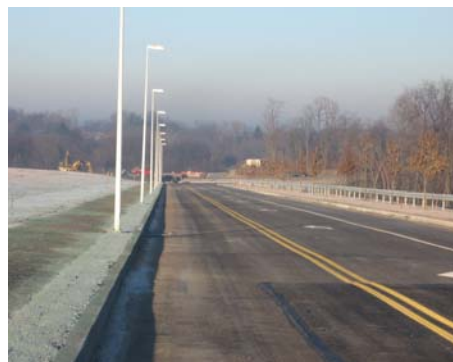


Clinton Commerce Park

Project Summary

The Allegheny County Airport Authority undertook the Clinton Commerce Park project in an effort to address the lack of shovel-ready development sites and limited inventory of large Class A space. Such capacity allows the region to compete nationally for private investment. Five sites were prepared for lease to private developers to construct buildings generally ranging in size from 200,000 to 500,000 square feet. Estimated at a cost of over \$18 million, the project includes preparation of sites to facilitate the development of approximately 1,500,000 square feet of warehouse/distribution space.

The Buncher Company has signed a land lease and is currently constructing a speculative 400,000 square foot Class A warehouse facility in two phases within the park. The initial 200,000 square foot portion of the building is complete and 90,000 square feet will be occupied by American Tire Distribution in the fall of 2008. Knepper Press completed construction and now has occupied a 100,000 square foot headquarters for their commercial printing operation within the development. The Knepper facility was completed in spring 2008. Flabeg Corporation, a German glass and mirror manufacturer, announced their intention to occupy a 200,000 square foot office and manufacturing facility which broke ground in August 2008. Another 40 acre ungraded site is available for development.



Funding Summary

Source	Amount (\$)
Redevelopment Assistance Capital Program	7,500,000
Tax Increment Financing	7,500,000
Allegheny County Airport Authority	3,525,000
Federal Earmark	150,000
TOTAL	\$18,675,000

